



Board changes

RESTRUCTURING OF THE MANAGEMENT BOARD

In its recent meeting, the Supervisory Board at König + Neurath AG reached some conceptual decisions in the areas of Sales & Marketing and HR, and roles were also reallocated within the Board of Management, in order to exploit the potential of national and international business even more efficiently and successfully.

The outcome is that, as of 1st April 2019, Mr Dirk Offermanns becomes Export Director, with particular focus on Eastern/Western Europe and the Middle Eastern markets. With effect from 1st April 2019, Mr Carl-Christoph Held, Chairman of the Board, will be responsible for National Sales and Key Account Management, as well as Marketing and Strategic Business Development. From 1st April 2019 Mr Jürgen Neubert is appointed to the position of Finance & Accounting Director. Mr Neubert has held a variety of senior management roles over the years, and has enjoyed success in a variety of industry sectors. Mr Dirk Fischer will continue to be responsible for the areas of Technology and Procurement.

By implementing these personnel decisions and changes to the directors' roles, the Supervisory Board sees König + Neurath, one of Europe's leading office furniture companies, ideally placed to meet the future challenges posed by national and international markets. Over the past few years, the family-run business has been highly successful at strengthening its position in the German and European market, improving on the 2017 turnover by around 11% for 2018 to 176 m EUR. With an equity ratio of around 60 % and a robust balance and finance structure, the company is on track to continue this positive development in the long term.

